

POLICY OF PREVENTION AND CONTROL OF LAUNDERING OF ASSETS, FINANCING OF TERRORISM AND PROLIFERATION OF WEAPONS OF MASS DESTRUCTION. (AL/TF/WMD)

PRINCIPLES

The corporate principles that frame this policy are the following:

Sustainability

Responsible management of renewable and non-renewable resources, which allow us to ensure that productivity, competitiveness and profitability do not go against respect for the environment and the development of the communities surrounding our area of influence.

Respect

Operations performed under the strictest compliance with standards and procedures in an atmosphere of cordiality and solidarity with our stakeholders and the environment.

Integrity

Responsibility for results, acting with consistency and honesty in search of excellence.

Safety

Strengthening of timely risk analysis, generating a culture of self-care and assurance of our operation and the well-being of our people and communities.

Sense of Belonging

Characterized by our commitment, diligence and opportunity in decision making and meeting objectives.

It is a principle of Fenoco to comply with all the regulations that apply in the exercise of its operation, which is why our company is highly committed to the implementation of mechanisms aimed at

the fight against money laundering, financing of terrorism and proliferation of weapons of massive destruction (AL/TF/WMD).

In this sense, through this policy Fenoco rejects any activity and conduct that may expose the company, its employees and shareholders to situations related to the AL / TF / WMD.

Fenoco's processes, procedures and other policies, as well as all operations, business, purchases and contracts will be in accordance with this policy and all the guidelines established in the company with respect to the system of prevention and control of risks of money laundering, financing of terrorism and proliferation of weapons of mass destruction, which will be developed in accordance with current regulations, best practices and our business conditions.

Pursuant to this policy, Fenoco will apply the Due Diligence for the knowledge of its employees, contractors, suppliers and customers; it will also implement tools that allow it to safeguard in its contractual relationships that third parties be involved in restrictive lists or situations related to illegal activities, money laundering, financing of terrorism and proliferation of weapons of mass destruction.

It is the obligation of the employees of Fenoco to inform the Compliance Officer or the official that he / she does his / her part, about operations or situations that may be

considered as unusual, as soon as they are identified.

In the sense an unusual operation will be understood as the procedure or transaction whose quantity or characteristics are not related to the ordinary economic activity or that because of the amount, the quantities traded or their particular characteristics, leave the regular parameters of established normality.

Fenoco will ensure that its policy of payments and controls on cash management ensures that payments and cash receipts are properly restricted.

In the performance of their duties all employees of Fenoco , without distinction of level, are subject to compliance with this policy and all others that apply in the prevention and control of AL / TF / WMD. Failure to comply with this policy will entail disciplinary action in accordance with the provisions of the internal labor regulations.

This policy enters into effect as of November 28, 2017 and supersedes all previous provisions and will remain in force until a new policy modifies or supersedes the present.

ANDRES SOTO VELASCO
PRESIDENT